



## Ravina Capital Completes Sale of Fire Retardant Chemical Technologies (FRCT) to UFP Industries

*Ravina Capital is pleased to announce the successful sale of a highly innovative chemical research and development firm*

Chicago, IL – October 2, 2020

Ravina Capital LLC, a Chicago-based boutique investment bank specializing in sell-side M&A advisory for middle market companies, is pleased to announce the sale of Fire Retardant Chemical Technologies (FRCT), a highly innovative chemical research and development firm, to UFP Industries, a multi-billion dollar leader in the supply of chemically treated lumber products.

FRCT recently developed multiple breakthrough technologies and products that have the potential to revolutionize the industry but require the resources of a larger enterprise in order to realize their full potential and market impact. Accordingly, FRCT was a prime candidate for acquisition by UFP Industries, in line with the latter company's current strategy of seeking out innovative technologies that stand to further differentiate them from competitors.

Although the COVID-19 pandemic created a difficult environment for this transaction, the timing of key innovations necessitated a rapid process to identify and close with the best-fit acquirer for FRCT, irrespective of the many unprecedented risks and challenges of this year. The acquisition leaves UFP Industries poised to unlock the true value of FRCT's innovative product formulations through seamless integration across a broad range of lumber products sold to the retail, construction, and industrial markets.

### **About Ravina Capital:**

Ravina Capital LLC is a middle market investment bank headquartered in Chicago, IL. The firm is a trusted advocate for companies who are looking for capital to invest for future growth, buy more time in tough situations, or facilitate succession, ownership transition or exit strategies. Ravina specializes in merger and acquisition advisory services, capital raises (including debt refinancing), and helping clients develop and execute strategic alternatives. The firm has distinguished itself by building a track record of successful engagements that optimize outcomes by working with clients to uncover the range of options available to them.

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