



Ravina Capital Completes Sale of Re-Poly LLC to GP-Plastics Holdings LLC

Ravina Capital is pleased to announce the successful sale of a highly innovative post-consumer-plastic recycling company

Chicago, IL – December 29, 2020

Ravina Capital LLC, a Chicago-based boutique investment bank specializing in sell-side M&A advisory for middle-market companies, is pleased to announce the sale of Re-Poly LLC to GP-Plastics Holdings LLC, a subsidiary of Granite Peak Development.

Re-Poly's recycling business has developed a unique process to transform hard-to-recover, post-consumer plastics into the types of consistent, high-quality manufacturing inputs that are needed to meet the growing demand for finished goods made from these post-consumer recycled materials.

Due to a confluence of factors, Re-Poly entered into a Missouri state Receivership, with the court appointing Stephen Kunkel of Venture Spring LLC as receiver to the properties. Ravina was then hired by the receiver as M&A advisor for the sale of these assets. Ravina constructed a transaction process to maximize value, leveraging its thorough understanding of the Re-Poly business and extensive reach to potential buyers in the recycling industry. The operating business was sold at auction to GP-Plastics, leaving it strongly positioned for future growth and success.

The sell side professionals on the transaction included:

- **Stephen Kunkel of Venture Spring LLC** was the appointed Receiver
- **Bryan Minier of Lathrop GPM** was the Receiver's Counsel
- **Eric Welchko and Michael Shanahan of Ravina Capital LLC** were hired as the Investment Banker and M&A advisor for the auction and transaction process

About Ravina Capital:

Ravina Capital LLC is a middle market investment bank headquartered in Chicago, IL. The firm is a trusted advocate for companies who are looking for capital to invest for future growth, buy more time in tough situations, or facilitate succession, ownership transition or exit strategies. Ravina specializes in merger and acquisition advisory services, capital raises (including debt refinancing), and helping clients develop and execute strategic alternatives. The firm has distinguished itself by building a track record of successful engagements that optimize outcomes by working with clients to uncover the range of options available to them.