*For Immediate Release*

**JIM PHIPPS JOINS MMA GLOBAL, INC. AS CEO**

**LAS VEGAS, NV – June 8, 2021 –** MMA Global, Inc. (OTC PINK: LUSI) (the ‘Company’) has appointed James D. “Jim” Phipps, a Company director and shareholder, to lead the Company as its chief executive officer.

Jim practiced law in a big law firm environment (Jones Day Reavis & Pogue and Wiley Rein LLP) for 10 years. In that environment, Jim focused on international commercial matters, i.e., cross-border buying, selling, leasing, licensing, franchising, distribution, & alternative dispute resolution, involving more than 100 countries & subject matters ranging from on-orbit satellite sales, to defense related transactions, to global distribution arrangements, to hamburger, pizza, ice cream, donut and other franchising deals. Jim has handled international arbitrations before the London Court of International Arbitration, the ICC's International Court for Arbitration & the Court of Arbitration for Sport.

In 2006, Jim moved over to the business side of the house, where his work has involved business leadership, governance, entrepreneurship, turnarounds, strategic consulting and asset management. Jim has managed assets worth over $350,000,000, conducted turn around management exercises at failing companies, lead organizations with over 4,000 employees and sat on the boards of numerous companies, some publicly traded, some closely held, across a number of industries, including, e.g.:

* Mining/mining exploration (copper, zinc, gold, silver);
* Heavy industry (paper);
* Consumer goods (paper, aluminum foil);
* Infrastructure development and O&M (drinking water, waste water, storm water);
* High tech (gaming, social media);
* Sports entertainment (English football, gaming, fantasy football, sports talk radio);
* Fitness (largest MMA gym in the Middle East); and
* Film making ("Dave Made a Maze").

Jim holds a Bachelor of Arts in Philosophy, magna cum laude (1992) & a Juris Doctorate, cum laude (1996), both from the Brigham Young University in Provo, Utah. In 1994-95, Jim studied Islamic shariah as a Fulbright Fellow at the King Faisal Center for Research and Islamic Studies in Riyadh, Saudi Arabia. Jim teaches business strategy formulation and implementation courses at Utah Valley University's Woodbury School of Business.

More information about Jim is available at [www.linkedin.com/in/jimphipps](http://www.linkedin.com/in/jimphipps) and [www.phipps.pro](http://www.phipps.pro).

Jim follows Darl McBride as CEO, following Darl’s appointment by VirnetX™ Holding Corporation (NYSE: VHC), an Internet security software and technology company, as Chief Operating Officer (COO) for its Japanese subsidiary, VirnetX KK. Of this change, Vincent Hesser, who chairs the Company’s board, said, “We thank Darl for his service to the Company as CEO and wish him great success in his new endeavor.” Vincent added, “I am pleased to announce that Darl has agreed to continue his service to the Company as a member of the Company’s Board of Directors.”

On the occasion of his appointment, Jim said: “I look forward to getting the Company moving, to launching our product and technologies in the market and to establishing a pattern of positive, proactive communication with our shareholders and the market. I believe this Company has something to offer and that the time has come to show that. Watch this space.”

**About MMA Global, Inc.:**

The Company is scoped to hold, to develop, to acquire and to operate technology and entertainment assets across a broad platform. In 2021, the Company plans to rebrand and to launch a game engine coupled with fungible and non-fungible blockchain technology.

Forward-Looking Statements

This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address events or developments that the Company expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include regulatory actions, market prices, exploitation and exploration successes, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.

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