

## **Jumpstart Foundry Announces First Round of 2021 Portfolio Selections**

## Procuring JSF's largest fund and round of selections to date

Nashville, June 15, 2021: Jumpstart Foundry, one of Tennessee's most active healthcare venture capital firms, has announced its latest round of new investments. The Spring selection consists of 17 innovative healthcare startups chosen from an applicant pool of nearly 200. Jumpstart Foundry plans to make a record number of investments this year from its largest fund to date, totaling 34 deals, with their second round of offers to be made in the Fall of 2021.

The 2021 portfolio includes healthcare startups with solutions in the areas of employer cost savings, mental & behavioral health, and telemedicine to name a few.

"We've identified solutions that support a new era of care and delivery that, as a result of Covid-19, arrived more quickly than anticipated," said Eller Mallchok, Managing Director of Jumpstart Foundry.

Eller also recognized an increased need for health & wellness solutions that meet consumers where they are. "Through our investment themes, we have identified opportunities that engage and empower the individual on a deeper level. The rise of the 'activated patient' has resulted in a wave of new tools that allow people to take control of their own mental and physical health, data, and outcomes," stated Eller.

Each selected company receives an investment of \$150,000 via standard post-money SAFE notes. In addition to JSF's capital investment, the 17 startups will participate in an exclusive program for JSF portfolio founders, <u>Jumpstart Insight</u>. The 2-year program combines virtual learning with access to resources and a community of peers to give founders the edge required to succeed as healthcare entrepreneurs.

"We've partnered with leading institutions to curate strategic leadership, management, and healthcare programming that is tailored for the journey of an early-stage healthcare entrepreneur; making 'Insight' a truly impactful resource our founders can leverage," said Krystin Devita, Community Manager at Jumpstart Foundry.

Jumpstart Foundry is a healthcare-focused private investment firm based in Nashville, TN. The JSF fund now includes 125 companies in its portfolio and was reported as one of Tennessee's most active venture capital firms.

You can read more about Jumpstart Foundry's newest additions here

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