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## A.M. Best Affirms Preferred Mutual's 'A' (Excellent) Financial Strength Rating For 19<sup>th</sup> Consecutive Year

**NEW BERLIN, NY (July 14, 2021)** — Preferred Mutual Insurance Company's ("Preferred Mutual") current Financial Strength Rating (FSR) and Issuer Credit Rating (ICR) have been affirmed by A.M. Best as "A" (Excellent) and "A+," respectively, effective May 2021.

These ratings are given to insurance companies who not only have excellent financial stability, but also are able to meet the contractual needs of their policyholders. Preferred has consistently held the 'A' rating for 19 consecutive years.

A.M. Best ([www.ambest.com](http://www.ambest.com)), founded in 1899, is the world's oldest and most authoritative insurance rating and information source. This press release relates to Credit Ratings that have been published on A.M. Best's website. For all rating information relating to the release and pertinent disclosures, including details of the office responsible for issuing each of the individual ratings referenced in this release, please see A.M. Best's [Recent Rating Activity](#) web page.

### **About Preferred Mutual**

*Preferred Mutual Insurance Company provides property and casualty insurance coverage to more than 232,000 individual and business customers through a network of more than 500 independent agents located throughout New York, New Jersey, Massachusetts and New Hampshire. In business since 1896, Preferred Mutual is rated "A" by A.M. Best Company and is headquartered in New Berlin, New York. Learn more at [www.preferredmutual.com](http://www.preferredmutual.com).*

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