

July 27, 2021

Subject: New Component Hardware USA Distribution Center and Corporate Headquarters

Dear Valued Customer,

We at Component Hardware want to thank you for your continued business and the opportunity to serve you.

After 40 years of continued growth at our current Lakewood, NJ location, we find that our business has outgrown the available warehouse space. As a result, Component Hardware Group is pleased to announce that effective September 1, 2021, we will be opening a new, state-of-the art, distribution center in Columbus, Ohio. The addition of this more geographically central location will reduce delivery times for a greater percentage of our customer base and will give Component Hardware the much-needed additional warehousing capacity to address the return of demand to our industry and our growing customer base.

We have already begun ramping up our Columbus operations by hiring a strong core of warehouse and production leaders, designing more efficient processes, and are nearing the completion of the facility. Our New Jersey and Columbus distribution centers will be running in parallel, and products will continue to be shipped from both locations for the foreseeable future. Additionally, our distribution facilities in Dallas, TX and Fullerton, CA will continue to operate as vital locations to service our USA customers across the country. Our global locations in Europe, Canada and Asia will continue to service customers as usual.

We are also very excited to announce the opening of our new corporate headquarters in Matawan, NJ. Continued business growth required that we find a larger and more functional home for our employees, business partners and visitors. This location offers a strong foundation to continuously improve our engineering and customer service levels.

We hope you are as excited as we are about these announcements. If you have any questions, please reach out to your Business Development Manager or your Customer Service Representative. Our dedicated team remains 100% committed and prepared to support your business needs during these unprecedented times and emerge stronger together.

We greatly appreciate your business and look forward to continuing our valued partnership with you in the years ahead!

Sincerest Regards,

Partha Biswas President and CEO

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