

# Axero Solutions Receives Growth Investment and Announces Leadership Changes

## New Leadership and Influx of Capital Positions Axero for Continued Growth in Intranet Software Space

### Press Release

**Austin, TX, August 9, 2021** – Axero Solutions (“Axero”), a leading provider of intranet software and digital workplace solutions, today announced the appointment of Adam Ilowite and Michael Upex to its executive leadership team. In addition to the change in leadership, Axero has also announced a growth investment from a private investor group led by Pacific Lake Partners. The growth funding will be deployed to help accelerate Axero’s continued rapid expansion. The financial terms of the investment were not disclosed.

Founded in 2008, Axero has spent the last 13 years building a highly-customizable intranet and employee collaboration platform that hundreds of organizations now use to communicate, collaborate, organize content, and develop their company culture.

Adam Ilowite has assumed the role of CEO and Michael Upex has been named President and COO. “Now more than ever, organizations are looking for modern platforms that increase productivity and give their employees the flexibility to collaborate and communicate effectively and efficiently across teams and locations. Michael and I are incredibly impressed with the platform Axero has built working very closely with their expansive customer base for the last decade,” said Adam. “We are honored to have the opportunity to lead Axero’s solutions, services, and people through its next phase of growth. This transaction will help further Axero’s market leadership with its flexible, customizable, and easy-to-use intranet and digital workplace solution with outstanding support and service for clients globally,” said Michael.

Axero’s co-founders, Tim Eisenhauer and Vivek Thakur, look forward to partnering with Adam, Michael, and the investor group by continuing to develop Axero’s platform, and bringing modern employee collaboration tools to more and more organizations across the globe.

“We’ve built the best and most highly-regarded intranet and digital workplace platform in the world. Our services are second to none. And we are consistently earning rave reviews for our support. With our new partnership we now have the resources to scale Axero to reach millions of employees and thousands of customers all over the world,” says Tim.

“It is time to take Axero to the next level of growth”, said Vivek. “This is a testament to our outstanding team, the business we have created, and the amazing intranet and digital workplace solutions upon which we continue to build. This is an extraordinary day in the proud history of Axero.”



## **About Axero**

Axero is a technology company that builds digital workplace and intranet software for the most innovative, productive, and employee-centric organizations across the globe. Hundreds of organizations count on our solution to unify teams and accelerate growth. Discover how Axero can support your intranet goals at <http://www.axerosolutions.com>.

## **About Pacific Lake Partners**

Pacific Lake is an experienced and well-resourced investor dedicated to partnering with search fund entrepreneurs. Pacific Lake partners with talented entrepreneurs to find and acquire great companies and grow them. As a long-term partner for the entire search fund journey, Pacific Lake's purpose is to help entrepreneurs buy a great business and succeed as a CEO. Pacific Lake offers support for entrepreneurs, including searcher workshops and a range of post-acquisition initiatives conducted by its Value Creation Team. For more information, visit [www.pacificlake.com](http://www.pacificlake.com).

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