cbdMD to Commemorate Anniversary of National CBD Day

National CBD Day helps bring awareness, accessibility, and education to an everexpanding industry

Charlotte, N.C.: August 6, 2021 - cbdMD, Inc. (NYSE American: YCBD, YCBDpA), one of the leading, and most highly trusted and recognized CBD companies, is preparing for National CBD Day on Sunday, August 8. Established in 2018 to acknowledge the mounting efforts surrounding the industry, cbdMD is proud to be the founder of this national holiday that continues to help shed light on the many uses, on-going research and benefits associated with hemp-derived CBD.

The CBD industry has continued to grow since the inception of the national holiday, and as a result, millions of people have experienced the wide range of benefits that CBD has to offer. From everyday wellness to better sleep support, among a catalog of other applications, CBD has become a staple in the health and wellness industry. Fortified with countless studies, athlete testimonials and customer verified reviews, CBD products have quickly catapulted to the forefront of everyday health, wellness and beauty products.

"The progress we've seen in just three short years has been nothing short of spectacular," said cbdMD, Inc. Chairman and co-CEO Martin Sumichrast. "I've been involved in a lot of industries, including others within health and wellness, and it seems like CBD speaks to the needs of everyday consumers looking for a way to feel better more than any product in the last decade. We're proud of the progress we've made as a company and an industry, and we're excited to see where the next phase of this journey takes us."

In honor of National CBD Day, celebrated annually on August 8, cbdMD invites everyone to visit www.cbdMD.com for exclusive discounts, offers, and educational tools. National CBD Day was founded in conjunction with other related National Holidays including National Hemp Day (February 4), National Hemp Month (July), National CBD Month (January) and National Pet CBD Month (October) to bring awareness to the growing applications of CBD.

About cbdMD, Inc.

cbdMD, Inc. is one of the leading and most highly trusted and most recognized cannabidiol (CBD) brands with a comprehensive line of U.S. produced, THC-free¹ CBD products. Our cbdMD brand currently includes over 130 SKU's of high-grade, premium CBD products including CBD tinctures, CBD gummies, CBD topicals, CBD capsules, CBD bath bombs, CBD bath salts, CBD sleep aids and CBD drink mixes. Our Paw CBD brand of pet products includes over 45 SKUs of products including tinctures, chews, topicals products in varying strengths, and our CBD Botanicals brand of beauty and skincare products features 15 SKUs, including facial oil and serum, toners, moisturizers, clear skin, facial masks, exfoliants and body care. cbdMD also owns and operates DirectCBDonline.com, a leading online marketplace that sells over 100 various CBD brands. To learn more about cbdMD and their comprehensive line of U.S. grown, THC-free¹ CBD oil products, please visit www.cbdmd.com, follow cbdMD on Instagram and Facebook, or visit one of the 6,000 retail outlets that carry cbdMD products.

Forward-Looking Statements

This press release contains certain forward-looking statements that are based upon current expectations and involve certain risks and uncertainties within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Such forward-looking statements can be identified by the use of words such as "should," "may," "intends," "anticipates," "believes," "estimates," "projects," "forecasts," "expects," "plans," and "proposes." These forward-looking statements are not guarantees of future performance and are subject to risks, uncertainties, and other factors, some of which are beyond our control and difficult to predict. You are urged to carefully review and consider any cautionary statements and other disclosures, including the statements made under the heading "Risk Factors" in cbdMD, Inc.'s Annual Report on Form 10-K for the fiscal year ended September 30, 2020 as filed with the Securities and Exchange Commission (the "SEC") on December 22, 2020 and our other filings with the SEC. All forward-looking statements involve significant risks and uncertainties that could cause actual results to differ materially from those in the forward-looking statements, many of which are generally outside the control of cbdMD, Inc. and are difficult to predict. cbdMD, Inc. does not undertake any duty to update any forwardlooking statements except as may be required by law. The information which appears on our websites and our social media platforms, including, but not limited to, Instagram and Facebook, is not part of this press release.

¹ THC-free is defined as below the level of detection using validated scientific analytical tools.

Contacts Investors: cbdMD, Inc. John Weston, Director of Investor Relations John.Weston@cbdMD.com (704) 249-9515