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Press Release

Beachwood Water Tower Building Purchased by Physicians to Expand Local Medical Offerings

Beachwood, OH, September 27, 2021: Water Tower Plaza, LLC announced the purchase of the Water Tower Building in Beachwood, OH. The three-story office building is located at 25200 Chagrin Boulevard and has nearly 30,000 square feet of office space with tenants in the medical, legal, wealth management and real estate sectors. The building also serves as the home of Cleveland Primecare's esthetic business.



Physicians Miodrag Zivic, MD, President and CEO of Cleveland Primecare and Eric Wolk, DC, owner and founder of Great Lakes Physical Medicine, led the purchase. Chris Grimaldi, founder and owner of Grimaldi Property Management, served as a third partner in the transaction.



Miodrag Zivic, MD



Eric Wolk, DC



Chris Grimaldi

"The building's layout and prime location lends itself to strong retail and service related tenants," says Zivic. "We look forward to the grand opening of our esthetic business while incorporating our brand within all of our business units."

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Future construction plans for the building include a renovated primary care physician clinic, physical medicine rehab and performance center, and additional adjunct medical services including a phlebotomy lab, and a psychiatric clinic. We are also pleased to offer a high-end MedSpa offering clients services such as non-surgical facelifts, Botox, skin rejuvenation and anti-aging treatments, dermal fillers, and massage therapy.

"We brought together a like-minded, skilled and experienced team to not only provide a great location for local businesses but to also build an all-in-one private medical option," Dr. Wolk explained.

About Cleveland Primecare

Cleveland Primecare specializes in Primary Care, Mental Health and Esthetics.

They provide the highest quality of care with the best possible outcomes. Cleveland Primecare providers understand the health and wellbeing of patients matter most. With offices in the Cleveland and Belmont County areas, the professionally trained and patient sensitive team provides all of your primary care needs.

About Great Lakes Physical Medicine, LLC

Recognizing the importance of health and wellness, Great Lakes Physical Medicine's mission is to improve patient health by providing the best, individualized care to every patient. Great Lakes Physical Medicine healthcare providers enable a healthy, thriving community with a strong foundation in physical wellness. Treatment methods include testing joint and muscular functionality, providing chiropractic adjustments, massage therapy, physiotherapy, and physical therapy.

About Grimaldi Property Management

Grimaldi Property Management offers exceptional property management services.

The company owns and operates buildings throughout the Cleveland area, specializing in residential multi-family, single family homes and apartment buildings. The team is actively involved in the industry and understands the requirements of efficiently managing a property.