Media Contact

Craig Morreale
Director of Marketing
619-403-0803
craig.morreale@agnetix.com



FOR IMMEDIATE RELEASE

October 7, 2021

AGNETIX LIGHTING TECHNOLOGY SELECTED BY ENDLESS FRONTIER LABS FOR THE DEEP TECH TRACK

Agnetix selected as one of 75 out of 778 startups who applied

San Diego, CA – October 7, 2021 – Agnetix has been selected to join the Endless Frontier Labs 2021-2022 cohort alongside 75 ground-breaking companies! We look forward to working with EFL mentors, NYU Stern MBA students, and the rest of the companies selected for the Deep Tech track.

"This is such a tremendous honor for us to have been selected from a pool of so many qualified companies. We believe this validates our company mission thus far, and we are very much looking forward to EFL's guidance throughout this journey." said Jordan Miles, CEO of Agnetix

<u>Endless Frontier Labs</u> (EFL), a program for early-stage science and technology-based startups at New York University Stern School of Business, is structured to optimize each startup's chance of scaling into a successful company through a goals-based mentoring process. <u>EFL mentors</u> are experienced entrepreneurs who have built and exited successful companies, world-renowned scientists and technical experts, and well-known venture capital and angel investors.

Over nine months, EFL mentors work with admitted founders to set goals for the startups to accomplish and act as an informal advisory board to guide founders on how best to scale their businesses. Startups making progress are able to attract financing from investors in the program.

Consistent with its mission as a non-profit, EFL is a founders-first program and charges no equity or fees from participating startups. No NYU affiliation or relocation to NYC is required to participate. The program is appropriate for founders from around the world seeking deep connections to the thriving New York ecosystem or U.S. markets.

"Our mission is to bridge the gap between science and markets. We believe business strategy, validation by scientific peers, and connections to investors are critical for the successful commercialization of scientific breakthroughs. To that end, EFL provides founders access to an unparalleled network of business coaches, scientists, investors, and Stern MBA students to help transform their ideas into high-growth businesses," said NYU Stern Professor Deepak Hegde, Founding Director of EFL.

For more information about the Agnetix A3 and Zenith water-cooled lighting systems, visit www.agnetix.com or contact sales@agnetix.com.

About Agnetix: Agnetix is an SEC-registered technology company on a steep growth trajectory focused on the development of advanced horticultural lighting and information technology solutions for commercial indoor and greenhouse growers − both in cannabis and fresh produce markets. The Agnetix Responsive Agriculture™ platform delivers meaningful plant and energy data insights for quick, informed decisions to mitigate risks. The Agnetix system includes highly efficient, water-cooled LED lighting, environmental sensors, AI (Artificial Intelligence) imagers, data, and real-time monitoring solutions. Agnetix helps serious growers to significantly improve their crop yield, reduce their operating cost and run a more profitable business. www.Agnetix.com

About EFL

Endless Frontier Labs (EFL) is a nine-month program at NYU Stern for early-stage science- and technology-based startups. Startup founders are advised by serial entrepreneurs, investors, and technical mentors to accomplish individualized business goals at eight-week intervals. These goals are designed to maximize each startup's chance of growing into a high-growth business. Startups that fail to make progress can be cut from the program at mentor discretion in order to optimize resources for startups that are excelling. Those that meet their goals are likely to attract investment from EFL mentors, as well as from one of the many venture capital firms that are represented in the program. While companies in the EFL program do not require an NYU affiliation to participate, all companies will benefit from access to and support from NYU scientists and Stern MBA students. Startups can also benefit from access to several in-kind services from EFL's corporate partners, such as advice on intellectual property issues and related matters from global law firm Greenberg Traurig, LLP and server credits from Amazon Web Services. As EFL is a non-profit academic initiative of New York University's Stern School of Business, EFL does not take equity or collect fees from startups. Further information and FAQ can be found on EFL's website and follow us on LinkedIn, Twitter, Facebook, and Instagram for regular updates



