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LENDER ORDERED BIOMASS POWER PLANT NOTE SALE AUCTION

www.powerplantauction.com



WEDNESDAY, NOVEMBER 17
 SEALED BID DEADLINE 4:00PM ET
 20082 Telogia Power Road
 Telogia, Liberty County, Florida 32360



LENDER ORDERED NOTE SALE AUCTION



LOAN SECURED BY 14.1 MW BIOMASS POWER PLANT AND ALL SUPPORT EQUIPMENT



132.46 ACRES ADJACENT TO A&N (APALACHICOLA NORTHERN) RAIL LINE WITH OLDER RAIL SPUR



BROKER PARTICIPATION: Broker Participation is welcome but not required. A 2% commission will be paid to the licensed broker who, at the time of registration, registers the bidder who pays for and settles for the note/mortgage. A broker buying on his/her behalf, or on behalf of any business entity in which he/she holds an interest, is not entitled to a commission.

MANNER OF SALE: 10% Buyer Premium. Sealed bids will be accepted by Maas Companies until Wednesday, November 17 at 4:00pm ET. Sealed Bid Offers must be received by the deadline and be accompanied by a \$40,000 earnest money deposit (certified check or wire) along with a fully completed Sealed Bid Form. A deposit equal to 20% due within 2 business days and balance due at Closing on or before 10 days. Bids must be delivered by traceable courier to: Maas Companies, Inc at 6923 10th Ave S.W. Rochester, MN 55902 or via email to: maas@maascompanies.com. Deposit Funds payable to: Independence Bank. Howard Toland is attorney overseeing the closing. All Bids Subject to Sellers acceptance on or before Thursday November, 18 at 4:00pm ET. Bidders will be notified of the Sellers decision in writing via email and/or phone. Buyer strongly encouraged to submit their highest and best bids by Wednesday, November 17. The Sealed Bid Auction process is binding and offers are non-revocable; buyers should request and thoroughly review all documents prior to submitting a sealed bid offer. The deposit money shall become Earnest Money and is non-refundable. Deposits of non-winning bidders will be returned immediately following the auction. To obtain a Sealed Bid Form, please contact the Auction Company at 507-285-1444. Collateral (Real Estate & Equipment) is selling AS-IS, WHERE-IS WITH NO WARRANTIES OR GUARANTIES EXPRESSED OR IMPLIED. Buyers are urged to inspect the property prior to sale. All information received from reliable sources believed to be correct but not guaranteed by the Auction Company or Seller. Any announcement made during the auction will take precedence over any material published about this event. Auctioneer is Agent for Seller.

BIOMASS POWER PLANT NOTE SALE AUCTION

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WEDNESDAY, NOVEMBER 17 SEALED BID DEADLINE 4:00PM ET FORMER TELOGIA BIOMASS POWER PLANT NON-PERFORMING LOAN SECURED BY 14.1 MW POWER PLANT, SUPPORT EQUIPMENT AND 132.46 ACRES OF LAND

20082 Telogia Power Road, Telogia, Liberty County, Florida 32360

The Facility was Originally Designed and Built by General Electric in 1985 and was Completely Re-Built in 2009. The Plant is Wood Waste Fueled and has Multiple Conveyors Feeding a Turbine Boiler. The Facility Interconnects with a Duke Energy Substation and Power was Sold to Seminole Electric Cooperative.

PLANT OVERVIEW:

Location: Telogia, Florida (Approx. 45 Minutes S.W. of Tallahassee)

Total Site Size: 132.46 Acres

Technology: E. Keeler Boiler 150,000 PPH, Total Heat Input: 230 Million BTU, Steam Turbine

Fuels: Biomass, Wood Chips, Mill Residues, Hog Fuel, Peanut Hulls

Truck Dumper

Truck Scale

In Service Year: 1985, Upgraded in 1995 with Electrostatic Precipitator, Replacing a Venturi Wet Scrubber, 2009 Boiler Rebuilt.

Capacity: 14.1 MW

Interconnections: 5.28 Miles of 69kV Transmission Lines

Electrical Customer: Seminole Electric Cooperative, Inc. (No Current Electric Power Purchase & Sale Agreement is in Place-Plant is Off-Line)

Site History: Originally Owned/Operated by Reichold Chemical in the 1960's

Utilities: Well, Septic, Electric

**The Plant is Now Idle and the Note Will be SOLD
During a Sealed Bid Note Sale Auction.
Request a Bidders Kit for Complete Details.
Auction Will Be Sealed Bid Only, No Live Auction Will Take Place at the Property**



INSPECTIONS: Staff will be On-Site During the Following Times:

Tuesday, October 26 9:00 am - 1:00 pm

Tuesday, November 9 9:00 am - 1:00 pm

Other Times by Appointment

BROKERS WELCOME!
2% Broker Participation

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