

NEWS RELEASE

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FOR IMMEDIATE RELEASE

Waterline Renewal Technologies Announces Acquisition of Pipe Lining Supply

Combined synergies enhance Waterline Renewal Technologies' portfolio of trenchless pipeline rehabilitation solutions for the wastewater industry in North America

ELK GROVE VILLAGE, IL, November 2, 2021 – Waterline Renewal Technologies, a portfolio company of Behrman Capital, today announced the completion of the company's acquisition of [Pipe Lining Supply](#), a national, full-service cured-in-place pipe (CIPP) lateral lining and drain, waste and vent (DWV) sewer pipe rehabilitation supplier specialized in best-in-class customer support and training. Aligned with Waterline Renewal Technologies' growth strategy, the acquisition will provide Waterline Renewal Technologies with a solid foundation for the continued development of its business in North America. The terms of the purchase were not disclosed.

Founded in 2004 by Linda Heisler and later joined by her husband John Heisler, Pipe Lining Supply focuses on restoring sewers to a like-new condition without excavating. By offering a diverse range of products and services for any gravity-fed drainage system needing rehabilitation, Pipe Lining Supply has created a one-stop-shop solution for plumbers and drain cleaners. Its offerings include Quik-Shot™ Systems, Quik-Coating Systems, high-speed drain cleaning machines, lateral lining materials and resins, support and training, and a fully customizable MICROSHOP on wheels.

"We are thrilled to welcome and join efforts with the team at Pipe Lining Supply. Both organizations share a common mission to provide innovations our customers need, and we look forward to continuing to serve our installer partners together," states Waterline Renewal Technologies Chief Executive Officer, Harley Kaplan. "The acquisition is consistent with our strategy and will further reinforce our position as a major player in the growing trenchless pipeline rehabilitation market as we revolutionize the way plumbers and drain cleaners work through our product and service offerings.

Pipe Lining Supply's management team will continue to manage the company and assist Waterline Renewal Technologies with the successful integration. Pipe Lining



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Supply will maintain company-owned distribution centers in Anaheim, CA, and Springfield, MO, and it will remain a proven supplier of sewer pipe rehabilitation equipment and materials while delivering unmatched training and customer service.

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About Behrman Capital

Based in New York City, [Behrman Capital](#) was founded in 1991 by Grant G. and Darryl G. Behrman. The firm invests in management buyouts, leveraged buildups and recapitalizations of established growth businesses. The company's investments are focused in three industries: defense and aerospace, healthcare services, and specialty manufacturing and distribution. Since its inception, the firm has raised \$3.5 billion and is currently investing out of its sixth fund.

About Waterline Renewal Technologies

[Waterline Renewal Technologies](#) and its portfolio of brands is a leading provider of engineered products used in trenchless repair and rehabilitation of wastewater/stormwater infrastructure for municipal, commercial/industrial and residential applications, and provides a diverse range of products and services through its brands APM, LMK Technologies, Perma-Liner Industries, and LightRay.

About Pipe Lining Supply

[Pipe Lining Supply](#) is a leader in the manufacturing and distribution of materials and equipment used in the lateral sewer lining and drain, waste and vent (DWV) rehabilitation business. The company was formed to support customers who need training and support and the equipment and materials to rehabilitate aging sewer laterals and pipes to restore to like-new condition. Pipe Lining Supply's goal is to serve the industry with a complete warehouse stocked with the best products at the lowest delivered cost on a timely basis.

