

Media contact:

Joacim Borg // Index Investment Group (561) 427-4922 <u>Joacim.borg@indexinvest.com</u>

For immediate release

Index Investment Group buy 2.5 Acres in South Tampa

TAMPA, FL. (December 14th, 2021) – <u>Index Investment Group</u> formed Interbay Pointe LLC, to buy 2.5 acres of industrial land in South Tampa at the terminus of Interbay Boulevard for \$675,000. Located at 4801 Commerce Street in Tampa, the property is zoned for large industrial use and is currently vacant land.

The property is slated to potentially become a state-of-the-art gas station and self-storage facility. The name was derived from its position as the gateway location on Interbay Boulevard, abutting Index Investment Group's new 444-unit luxury multifamily rental community, The Pointe on Westshore. The property was purchased off-market and the closing was handled by John Renaldo of Jupiter Inlet Title.

"Our most recent strategic investment into South Tampa creates the opportunity for commercial operations to provide services and convenience to further improve the lifestyles of our valued residents in The Pointe on Westshore and residents of the surrounding area." said Bjarne Borg, Chairman and CEO of Index Investment Group

Index Investment Group is a privately held company with its North American Headquarters located in Jupiter FL, founded in Sweden by Bjarne Borg and Fredrik Alama in 1998. The company has made numerous significant investments in multifamily rental communities, senior living as well as industrial/logistics facilities along the East Coast of the United States. The Jupiter-based real estate investment company has ongoing and completed 33 developments in the U.S. with over 8,400 units and over 6.8 million square feet of commercial space across Sweden and the U.S.

About Index Investment Group

Index Investment Group is a dynamic real estate investment group headquartered in Jupiter, Florida with major investment initiatives throughout North America including apartment communities, industrial/logistics and senior living communities. Index Investment develops intelligently designed properties throughout the East Coast of the United States with a focus on Florida and contributes to the community through valuable and meaningful investments. For more information about Index Investment Group, visit www.indexinvest.com.