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## Preferred Foundation Is Now Accepting Scholarship Applications

NEW BERLIN, NY (December 16, 2021) — Today the Preferred Foundation, a corporate giving entity of Preferred Mutual Insurance Company, announced the opening of the application period for its college scholarships. Exceptional local students with strong academic performance and plans to attend an accredited college/university have until February 25, 2022 to apply for a Preferred Foundation Scholarship. Preferred Mutual is proud to offer a second scholarship, the Iran and Jan Ingraham / James W. Honeywell Memorial Scholarship, which is limited to Unadilla Valley High School Seniors.

Awarded since 1992, **Preferred Foundation Scholarships** have helped dozens of local students continue their education and pursue their goals. In 2022, two scholarships will be awarded. An advisory committee will evaluate applicants based on their achievements, academic ability, leadership, and community service.

To be eligible for the scholarship, a student must: 1) be a current high school senior in Otsego, Delaware, or Chenango Counties in New York, 2) have a grade-point average of 95 or better, and 3) plan to enroll in a full-time baccalaureate program at an accredited college or university in fall 2022.

The first-place scholarship winner will receive \$3,000 each year of college for up to four (4) years, and the runner-up scholarship winner will receive \$1,500 each year for up to four (4) years. The Preferred Foundation Scholarship may be used toward college-related expenses, including room, board, books and other college fees.

The Preferred Foundation Scholarship application is available for download at <a href="www.preferredmutual.com/our-difference/community">www.preferredmutual.com/our-difference/community</a>. The deadline to apply is February 25, 2022. For more information, please contact <a href="corporate.communications@preferredmutual.com">corporate.communications@preferredmutual.com</a>.

Preferred Mutual has also opened the **Irad and Jan Ingraham / James W. Honeywell Memorial Scholarship** for applications. Eligibility is limited to Unadilla Valley High School

Seniors who have a demonstrated record of strong community service and an average academic standing of 85 or above are eligible for the Irad and Jan Ingraham / James W. Honeywell Memorial Scholarship.

The application is attached and is also available for download at: www.preferredmutual.com/our-difference/community

## **About Preferred Mutual**

Preferred Mutual Insurance Company provides property and casualty insurance coverage to more than 232,000 individual and business customers through a network of independent agents throughout New York, New Jersey, Massachusetts and New Hampshire. In business since 1896, Preferred Mutual is rated "A" by A.M. Best Company and is headquartered in New Berlin, New York. Learn more at <a href="https://www.preferredmutual.com">www.preferredmutual.com</a>.

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