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For immediate release

## Index Investment Group Divests Multifamily Rental Portfolio in the Florida Keys for \$52.5 Million

MARATHON, FL. (December 16, 2021) – <u>Index Investment Group</u> a Jupiter, Florida based investment and development company divests a portfolio consisting of two multifamily rental communities in Marathon, FL comprising of 151 units for \$52.5 Million to <u>IMC Equity Group</u>.

The portfolio consisting of Tarpon Harbour and Seaward Landing were developed and completed by Index Investment Group in 2016 and 2020, both properties are fully leased and have views of the Atlantic Ocean while situated near employment hubs in the heart of Marathon.

Tarpon Harbour is a 106-unit multifamily rental community and is located at 6973 Overseas Highway, Marathon, FL on a 8.72 acre parcel. The property consists of 53 elevated two-story buildings with two- and three-bedroom options featuring a clubhouse, leasing center, two resort style pools, private community beach, fitness center, stainless steel appliances, granite countertops, and dock with boat slips.

Seaward Landing is a 45-unit multifamily rental community located at 8700 Overseas Highway, Marathon, FL on a 3-acre parcel. The property consists of 6 two-story garden style buildings on raised platforms featuring a leasing center, energy star appliances, children's playground, dog park green area, and BBQ area.

"IMC Equity Group was very efficient to work with which made for an easy closing, we look forward to redeploying the funds from this sale toward our upcoming pipeline project portfolio" said Bjarne Borg, Chairman and CEO of Index Investment Group.

"Index Invest was a pleasure to work with, they were very accommodating, well-organized, and effective. We look forward in continuing to build a long-term relationship with them." said Yoram Izhak, Owner and CEO of IMC Equity Group.

IMC Equity Group was founded in 2000 with a single mission: to build structures with enduring value and the potential to become timeless. Their team of professionals carefully evaluate each project in order to adhere to both financial and time constraints, and over the years have become known as a top Real Estate Firm in South Florida. Today, IMC owns over 10 million rentable square feet, a well-diversified portfolio of commercial and Residential properties in Florida.

They specialize in providing prospective tenants with the opportunity to lease in an environment that will enrich their business.

Index Investment Group is a privately held company with its North American Headquarters located in Jupiter FL, founded in Sweden by Bjarne Borg and Fredrik Alama in 1998. The company has made numerous significant investments in multifamily rental communities, senior living as well as industrial/logistics facilities along the East Coast of the United States. The Jupiter-based real estate investment company has ongoing and completed 33 developments in the U.S. with over 9,000 units and over 6.8 million square feet of commercial space across Sweden and the U.S.

## **About Index Investment Group**

Index Investment Group is a dynamic real estate investment group based in Jupiter, Florida that has major investment initiatives throughout North America including apartment communities, industrial/logistics and senior living facilities. Index Investment develops intelligently designed properties throughout the East Coast of United States with a focus on Florida and contributes to the community through valuable and meaningful investments. For more information about Index Investment Group, visit www.indexinvest.com.

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