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# **United Fintech invests in Athena Systems**

On January 2<sup>nd</sup>, 2022, United Fintech, completed a 25% minority investment in the global buy-side Portfolio/Order Management System vendor, Athena Systems.

### By Wednesday, January 12 at 7 am EST

**New York City. -** On January 2nd, 2022, United Fintech, a London-based financial technology investor and holding company, completed a 25% minority investment in buy-side Portfolio/Order Management System vendor Athena Systems.

"Over the last few months, both United Fintech and Athena realized that we share not only incredibly talented personnel, but love for technology and a genuine passion for helping clients solve interesting problems. We are confident that 2022 will be an outstanding year for Athena, United Fintech, and most importantly, our clients," claims Luis Otero, CEO of Athena Systems.

"United Fintech's objective is to create a network that provides all the necessary technologies that a financial institution needs, and a portfolio and trading system is at the center of that network," continues Otero. "We are now part of a larger company whose purpose is to help us scale and convert Athena into a top contender in the POMS space."

Athena Systems was established in 2005 by its three founders: Luis Otero, Stefano Guarnieri, and Scott Sykowski. The three of them were first met while working at the Macgregor Group, pioneers in the Order Management Systems market. A job they left after several years to pursue their vision of a versatile portfolio management system that would fit the real needs of funds. Athena now has offices in Spain, Vietnam, Mexico, and several locations within the United States.

"It was clear to us that Athena Systems has amazing technology, world-class people, and indepth technical understanding of their customers' needs. Making Athena part of United Fintech felt like a great match from day one and we are convinced we can scale the company globally and together become leaders in the space within the next 3-4 years," says United Fintech's CEO, Christian Frahm.

Frahm launched United Fintech in 2020, four years after selling his first business, CFH Group, a deal that would make him highly recognized in the fintech industry. However, his ambition

was to support large banks in getting ready for the digital age. "With Athena Systems, we are much closer to that goal," continues the Danish executive.

**About Athena Systems:** Athena Systems is the provider of Athena Spark, the leading solution for investment decision support and automation. Athena provides managers and prime brokers with complete front office and back-office functionality to ensure their trading and portfolio management operations are handled as efficiently as possible. Used by 50+ firms globally, Athena uses state-of-the-art technology to provide Portfolio Analytics, Risk, P&L, Compliance, Order Management & Accounting while providing security, control, and integration beyond comparison. Athena has offices in New York, Boston, Madrid, Austin, Texas, Mexico City, Ho Chi Minh City, Vietnam, and Málaga, Spain.

For more information on Athena, please visit <a href="http://www.athenasystems.com">http://www.athenasystems.com</a>, email info@athenasystems.com or call us at +1 866 655 2663

**About United Fintech:** United Fintech acquires and scales innovative fintech companies in the capital market space, creating a fintech one-stop-shop which banks, hedge funds, and asset managers can benefit from to accelerate their transition to the digital world. We form partnerships with the founders of each acquired fintech to optimize their business and work closely with our financial institutional client base to provide elegant solutions for automating workflows, easing onboarding, delivering efficiencies, and saving costs. For more information, please visit www.unitedfintech.com



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