

PCDS Overview



The Private Capital Data Standards (PCDS) Alliance is a cross-collaboration of limited partners (LPs), general partners (GPs), and providers - all market participants who are working together and committed to:

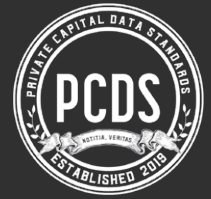
- Creating a commercially neutral global forum with comprehensive stakeholder representation
- Building support for automated reporting by developing a standardized, digital taxonomy, so all market participants can share a common reporting language
- Testing and implementing the standards

PCDS is focused on fostering a collaborative network to assist in the development and implementation of common data standards to accelerate automation in private capital reporting, which improves our industry's transparency in the GP-LP relationship.

PCDS standards will provide a foundation for the free market to solve for higher technology and analytical needs of all market participants.

NOW is your opportunity to have your voice heard for the 2022 standards release.

Enroll Today
info@pcdstandards.org



Observed Issues:

- Lack of broad adoption of common data definitions to date
- Excel templates are often modified or populated with non-consistent data across investments
- Reconciling manual templates to financial statements requires additional resources
- Templates are helpful visual renderings but not efficient vehicles for automation
- Need for adaptation of standards to specialized aspects of private capital beyond LBO



Recommendation:

PCDS recommends the adoption of a data standard aligning the general partners and limited partners and their vendors with machine-readable or mappable data tags for automation and common definitions for consistency. Aligning the private capital components should reduce the human capital need for manual reconciliations and in-person follow-ups.

PCDS is a system agnostic, commercially neutral cross-collaboration that will provide data standards and, where possible, leverage existing data definitions and templates that are currently in practice for financial and performance reporting in private capital markets.

*Remember - the PCDS is **not** a profit-driven enterprise. The membership dues have been crafted to provide for 'just enough' capital to cover PCDS operating expenses.*