

Media contact:

Joacim Borg // Index Investment Group (561) 427-4922 <u>Joacim.borg@indexinvest.com</u>

For immediate release

Index Investment Group & OX Group to Build 250,000 SF High-Bay Industrial/Warehouse Space in New York

DEWITT, NY. (April 11th, 2022) – Index Investment Group and OX GROUP have designed and ordered materials to commence construction of a new 250,000 square foot high-bay warehouse at their New Venture Gear Industrial Campus in Dewitt, NY. Featuring 32 foot clear height, 80-foot column spacing, and ample loading docks, this new facility will serve to support the market's growing logistical demands. The team expects to complete this new building before the end of 2022. This modern building will be built at the same time the partnership is completing the new 70,000 square foot PepsiCo/Rolling Frito-Lay Facility now standing on a subdivided parcel of the same property.

New Venture Gear Industrial Campus is a 109+ acre large-scale industrial, manufacturing, distribution and logistics facility that features roughly 1,500,000 SF (approx. 140,000 m₂), CSX Intermodal Rail access, 80+ loading docks, on-site wastewater treatment plant, electrical substation with dual transmission lines at below market costs, and immediate frontage to I-90 and major highways. The campus is in the heart of the I-90/I-81 logistical corridor in East Syracuse. All combined leases in addition to the FedEx Ground development on the property have helped create and revive nearly 1000 jobs to the local community.

"This new building serves to essentially complete what is truly a showcase and cornerstone property for the Centerstate New York Market. We believe that we have one suite within this building already leased long term, and we will be announcing this soon. We are quite confident that the remaining 150,000 square foot suite will lease out well before we are finished with this construction. We're incredibly proud to have fully redeveloped this important property, and we look forward to continued mutual success and growth with our tenants. We're very grateful for the efforts of the Town of Dewitt as well as all of the construction teams that have helped to make this possible in what has been such an amazing transformation." - Robert J. Trafford, OXG LLC.

Index has made numerous significant investments in industrial/logistics facilities and multifamily rental communities along the East Coast of the United States. The Jupiter-based real estate investment company has ongoing and completed twenty-four developments throughout North America since 2011, including nearly 3 million square feet of commercial-industrial opportunities in this Upstate New York market.

About Index Investment Group

Index Investment Group is a dynamic real estate investment group based in Jupiter, Florida that

has major investment initiatives throughout North America including apartment communities, industrial/logistics and senior living communities. Index Investment develops intelligently designed properties throughout the East Coast of United States with a focus on Florida and contributes to the community through valuable and meaningful investments. For more information about Index Investment Group, visit www.indexinvest.com.

###