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UCC Environmental Announces Strategic Investment to Support Growth and Expansion Plan for Leading Global Environmental Solutions Provider

Investment will accelerate growth, expand capabilities and broaden geographic reach

CHICAGO, IL. May 23rd, 2022: UCC Environmental announced today the completion of a new strategic investment from Green Hills Partners (Green Hills) and Clavis Capital Partners (Clavis). UCC's existing owner will remain as a partial owner alongside Green Hills and Clavis. This new partnership will accelerate UCC Environmental's evolution into a highly diversified global environmental services solutions provider.

Since 1920, UCC Environmental has been providing highly-engineered material handling and environmental solutions for power generation and industrial applications worldwide. The company works closely with its customers to conceptualize, design, and supply systems that meet their individual plant needs. Headquartered in Illinois, UCC Environmental offers global support from over 50 sales and service locations around the world. Global operations in the United States, Germany, Thailand, India and China allow UCC Environmental to seamlessly serve its international customer base.

UCC plans to make significant new investments in talent and resources to further its leading position in the industry and will continue to develop a broader offering of environmental solutions to its customers. UCC Chief Executive Officer, Andrew Warrington, PhD, along with the existing management team, will continue to lead the organization through its next phase of growth, with a focus on gaining market share in new business lines. "UCC Environmental has a one-hundred-and-two-year legacy of developing, providing and supporting great engineered solutions for our customer's most critical processes. This will continue. We are excited by the opportunity of partnering with Green Hills and Clavis to continue to deliver reliable equipment on time and to offer world-class support. Our partnerships with customers and suppliers will expand through the new investments we will make in environmental solutions for air, water and solids. Our colleagues around the world in UCC Environmental are the best in the business. We are delighted to partner with Green Hills and Clavis to accelerate our strategy for further growth in the environmental business." stated Warrington.

Both Clavis Capital Partners and Green Hills Partners bring a strong background in investing in and partnering with industry leaders to accelerate growth plans and market share gains. "We are honored and humbled to be part of this 102-year-old legacy company and privileged to be partnering with the long-standing owner family and the rest of the leadership of UCC. We are especially excited to assist the company in accelerating its efforts in the environmental and water spaces, both domestically and globally. The future of UCC Environmental is very bright and we are eager to assist with the continued advancement of UCC's leadership position." stated Todd Dauphinais, Managing Partner at Clavis Capital Partners and David R. Hanson, Managing Partner at Green Hills Partners in a joint statement.

About UCC Environmental

UCC Environmental (UCC) is a global leader in providing sustainable engineering solutions for solids handling, wastewater treatment and air pollution control in power generation and heavy industrial markets. Since 1920, UCC has been committed to the design, supply, construction, and maintenance of world-class systems precisely engineered to better serve utility and heavy industry providers. UCC maintains a robust team of research & development engineers, designers, and supply chain personnel to ensure the highest degree of performance, quality and timely delivery of manufactured components, services and replacement parts. The company offers a global network of sales and service representatives serving customers and installations spanning six continents. More information can be found at www.uccenvironmental.com

About Clavis Capital Partners

Based in Dallas, Texas, Clavis Capital Partners is an operationally-focused Private Investment firm that makes growth investments in select manufacturing and industrial companies. Clavis professionals and advisors are experienced operators who are passionate about building sustainable, competitive and successful businesses. Clavis focuses on investments in middle and lower middle-market businesses that have built a high degree of positive corporate culture. Each of our principals and advisors have significant, direct experience in successfully running and managing businesses across a range of industrial and service sectors. Since 1994, our principals have completed over 20 transactions representing over \$1 billion of equity deployed. More information can be found at www.claviscp.com

About Green Hills Partners

Green Hills Partners is a private investment platform and family office based in Nashville, Tennessee. More information can be found at www.greenhills-partners.com

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