

FOR IMMEDIATE RELEASE

ARCH acquires Diversified Precision Products, scaling customized precision capabilities in the Cutting Tool segment

Bloomfield Hills, Michigan, May 23, 2022 — [ARCH[®] Cutting Tools Corp.](#), an ARCH Global Holdings LLC Company (ARCH), today announces the acquisition of Diversified Precision Products, Inc. in Spring Arbor, Michigan. The company specializes in Custom Round Tools and Work Rest Blades, and excels in the automotive, medical, agricultural, heavy equipment, and aerospace industries. The new acquisition will join ARCH Cutting Tools, further solidifying ARCH as an industry-leader in precision custom tooling.

“Diversified Precision Products is a welcome addition to the ARCH family, further bolstering our custom tooling DNA,” said Jeff Cederstrom, Divisional President of ARCH Cutting Tools. “I look forward to offering Diversified Precision Product’s cutting tool design capabilities and responsive domestic manufacturing to ARCH’s growing customer base, particularly in the Transportation and Aerospace industries.”

Steve Lazaroff, Owner of Diversified Precision Products, sees the partnership as a growth platform for the engineered round carbide cutting tool and centerless grinder work rest blade markets. Lazaroff says, “Diversified Precision Products was founded in 1969, and we have dedicated more than five decades earning a strong reputation of producing quality precision tooling and work rest blades for a diverse base of loyal customers.” He further explains, “Expanding this 53-year legacy by partnering with another company was a decision that we took seriously. ARCH’s core values and devotion to their employees, customers, and the industry align deeply with Diversified Precision Products. Together we will continue to provide custom made-to-print tooling for decades to come.”

About ARCH[®] Cutting Tools

ARCH[®] Cutting Tools Corp., an ARCH Global Holdings LLC Company based in metro Detroit, is recognized as a world leader in high-performance solid round and indexable cutting tools. With manufacturing facilities located throughout the United States, the company’s engineering and machining facilities are dedicated to the betterment of precision machined parts, products, tools, and related supply chain processes. ARCH Cutting Tools combines the expertise of leading American manufacturing professionals and expanding technologies to serve the medical, aerospace and defense, and industrial markets. ARCHcuttingtools.com

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ARCH Cutting Tools expands its capabilities with its newly acquired facility in Spring Arbor, Michigan.