

For Immediate Release

Gilbane Development Company's "TEMPO" student apartment community opens to residents

College Park, MD – (September 6, 2022) – Gilbane Development Company's "TEMPO" student apartments, a brand-new, fully furnished community designed for University of Maryland students, recently completed ontime delivery, opening doors to residents on August 19th.

The 8-story student-focused community includes 296 units / 978 beds and 300 indoor parking spaces. The fully furnished studio, one-, two-, three-, four-, and five-bedroom apartments feature private ensuite bathrooms for each bedroom, fully equipped kitchens with stainless steel appliances, in-unit washer/dryers, simulated wood flooring, and flat screen TVs.

Residents of TEMPO will enjoy a best-in-class amenity package including a pool, 3 outdoor courtyards, a rooftop oasis with firepit and TVs, fitness center, podcast and video studio, yoga studio, multisport simulator, makerspace with 3D printer, game lounge with pool tables, study lounge, coffee bar, bike storage, and covered parking. TEMPO is a pet-friendly community and offers residents a free shuttle to the University of Maryland campus.



"We are thrilled to welcome University of Maryland students to our TEMPO community," noted Gilbane Development Company development director Christian Cerria. "The outstanding, walkable location combined with unrivaled amenities and unit design provides UMD students with a truly superior community in which to live, learn, and thrive."

TEMPO opened to positive reviews from residents. "Bright rooms, great amenities, comfortable furniture, luxurious living," noted Gabi Gonzalez, a TEMPO resident. "Not much more I could ask for in a college apartment, staff was great and very helpful with moving in. Also, I love all the amazing spaces for hanging out and getting work done. I'm so glad I chose TEMPO!" TEMPO is professionally managed by Asset Living, with a robust community life program, roommate matching services, and individual, by-the-bed leases. For leasing information, contact the Tempo team at 240-582-6055 or at https://tempocollegepark.com.

About Gilbane Development Company

Gilbane Development Company is the project development, financing and ownership arm of Gilbane, Inc., a private holding company in its fifth and sixth generation of family ownership and management. Gilbane Development Company provides a full slate of real estate development, project management, and asset management services. Completed projects include over 20,000 beds of student housing, academic facilities, multifamily, affordable housing, residential communities, mixed-use, corporate headquarters, K-12 schools, healthcare facilities, operational | data | distribution centers, R&D | manufacturing facilities, and many types of facilities delivered through public-private partnerships. To learn more, visit www.gilbaneco.com/development or call 1-800-GILBANE.