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AGENCY CONTACT: Carrie Livingston
Email: carrie@colinkurtis.com
Phone: 815-519-8302

COMPANY CONTACT: Ray Collins
Email: rcollins@nellsonllc.com
Phone: 714-660-0817



NELSON TO CONSOLIDATE NUTRITIONAL POWDER MANUFACTURING FACILITIES

(September 21, 2022) Anaheim, CA – Nellson Nutraceutical LLC (“Nellson”), a leading North American manufacturer of branded and private label nutritional bars and functional powder solutions, has announced a restructuring plan, which will cease manufacturing operations in its Salt Lake City, Utah facility by the end of December and consolidate its nutritional powder volume, manufacturing equipment and assets to its Anaheim, California facility.

“After extensive evaluation, Nellson has made the strategic decision to consolidate facilities and cease operations in Salt Lake City,” said Jean Filion, Chief Executive Officer of Nellson. “Over the past few years, we have invested in expanding the capacity and capabilities of our powder facilities. The significant operational and productivity improvements in Anaheim created the opportunity for consolidation—while ensuring ample growth capacity for the future—which led us to conclude that closing our Salt Lake City facility is in the best interests of both Nellson and our clients. This decision was not easy, but we believe it will substantially enhance our ability to serve our brand partners effectively and facilitate making further investments in our market-leading capabilities.”

Bart Child, Nellson’s Chief Commercial Officer, said, “Anaheim has all the manufacturing assets and capacity needed to make the volume and product formats currently produced in Salt Lake City, as many of those products are already produced in both plants. While we expect to transfer some of Salt Lake City’s assets to further enhance Anaheim’s capacity and capabilities, none of those assets are required to effectuate the volume transfers.”

Added Filion, “Over the last five years, Nellson has invested heavily in assembling best-in-class manufacturing assets in both its bar and powder facilities. This decision continues that trend and furthers our ability to provide our brand partners with market-leading product innovation and service. We thank all of our Salt Lake employees for their contributions, service and dedication to the company and pledge our continued support to affected employees during this time.”

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About Nellson

Nellson, the leading full-service nutritional bar and powder provider in North America, is based in Anaheim, California with production locations in California, Utah, and Quebec. Founded in 1962, Nellson has 60 years of diversified expertise in nutrition platforms for bars and powders, serving the sports performance, health and

wellness, weight management, and medical nutrition market segments. Nelson offers formulation expertise, quality assurance, regulatory support, flexible production, and sales and marketing support.