

## Cervest launches Cervest Ratings™ – the next evolution of its ratings methodology for climate-related risk

Cervest Ratings™ are a globally comparable, portfolio to asset-level rating system for interpreting and understanding climate-related risk

**LONDON – October 4, 2022 –** Climate intelligence company <u>Cervest</u> today announced the launch of Cervest Ratings<sup>™</sup> – the next evolution of its science-based rating methodology and the most advanced rating system for climate-related risk available today.

Cervest Ratings evaluate the potential for climate-related risks to cause physical damage and disruption to any combination of assets, from individual assets to portfolios, companies and financial securities. The new ratings system makes it easier than ever for organizations, financial institutions and governments to interpret and understand their climate-related risks.

Powered by Cervest's climate intelligence — which fuses cutting-edge earth science and machine learning (ML) techniques — Cervest Ratings map climate-related risk on millions of assets across the globe. Using Cervest CI, ESG, sustainability and risk management leaders can quickly understand and report on climate risk exposure across the assets they own and manage, and also the critical assets they rely on throughout their supply chain.

The ratings system is available for 500 million discoverable global assets, or any asset defined by the customer and includes an A-F rating of assets. For example, Cervest Rating A is considered 'Very Low climate-related risk', and F 'Extremely High climate-related risk'.

With Cervest Ratings, customers can screen, compare and prioritize their assets for climaterelated risk across multiple climate scenarios, time horizons and hazards simultaneously, and identify the key physical risk metrics driving their rating so that they can make more informed decisions about their adaptation planning.

Cervest Ratings are available at five-year time intervals from 1970 – 2100 across multiple IPCC-aligned climate scenarios and across all existing risk categories: heat stress, flooding (riverine and coastal), drought, precipitation and extreme wind.

"Climate risk is a complex and multivariate problem with many interdependencies. Customers need transparent, easily explainable ratings to quickly prioritize assets across their portfolio. They can use Cervest Ratings to report their risk to different stakeholders, strengthen preacquisition due diligence and investment strategies and inform adaptation planning on their most vulnerable assets. Having a single, standardized view of climate risk is critical to



engaging stakeholders, internally and externally, and driving collective action," says Partha Bose, Head of Capital Markets at Cervest.

As the use cases for climate intelligence grow, so does the demand for organizations to disclose their climate-related risk, and the need for a scalable, comparable and easily understandable ratings system, which Cervest now provides.

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## **NOTES TO EDITORS**

## **About Cervest**

<u>Cervest's</u> cloud-based climate intelligence (CI) platform provides the most comprehensive view possible of climate risk at an asset level. For the first time, enterprises, governments and financial service providers can quantify asset-level climate risk at scale, enabling them to climate-align decisions and investments. While assets are owned, climate risks on assets are shared, so everyone has a stake in protecting them. By making comparable and shareable CI universally accessible, Cervest is powering a Climate Intelligence Network that will drive behavioral change at scale and unlock a more sustainable future for our assets, including our greatest asset – the planet. Founded in 2015, Cervest is a Certified B Corporation with executive offices in the U.K. and the U.S.

## **Media Contacts:**

Bianca Jutaru PR Manager bianca.jutaru@cervest.earth +44 (0) 7426900720