



PRESS RELEASE

NOVEMBER 01, 2022

Black Business Ventures Association Reports Growth and Innovation of Black Founders and Entrepreneurs in the Canadian Technology Ecosystem.

NEWS RELEASE

The inaugural Black Business Ventures Association (BBVA) Milestone Report highlights BBVA's commitment to bridging the gap between the Canadian technology ecosystem and Black founders and entrepreneurs. The 2022 Milestone Report showcases the "Black founders and entrepreneurs should be in tech" philosophy.

EDMONTON, ALBERTA November 01, 2022 – Black Business Ventures Association (BBVA) is on a mission to pave the way for aspiring Black founders and entrepreneurs to make a massive impact in the business and tech innovation ecosystem. This report discovers key insights and milestones from our research surveying working over 270 emerging Black tech-enabled startups and businesses.

Ayo Aiyeleye, Board Chair, Co-Founder, shares, "Our community thrives, and by extension, our economy thrives when we create winners that are trailblazers in solving our world's greatest challenges - from fighting climate change and leading the world to a net zero reality to addressing world food shortages, improving workforce efficiency and wellness, and using artificial intelligence and robotics to solve mobility issues."

BBVA's ethos is that more Black founders and entrepreneurs should be in tech. Since the organization's founding in 2020, BBVA has laid the groundwork for future growth for Black founders and entrepreneurs in the Canadian Prairies to build a world-class business venture. BBVA has significantly impacted over 190 businesses and connected them with the larger tech ecosystem for continuous support and integration.

We recognize advanced technology is transforming businesses, and BBVA engaged and inspired Black founders and entrepreneurs to be at the forefront of this new shift in the global and digital economy. This report shares our proudest achievements have been a catalyst for our founders and entrepreneurs to create purposeful and viable startups and businesses.

The 2022 Milestone Report can be found on the BBVA [website](#).

About Black Business Ventures Association (BBVA)

BBVA is on a mission to help establish 1000 successful Black-led tech and tech-enabled businesses in Canada by 2030. The BBVA Milestone Report showcases our commitment to advancing Black business and tech founders to be at the forefront of Canada's growth and innovation ecosystem.

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