



PRESS RELEASE  
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### **Vallist enters US flexible office market with deal for New York City landmark on Bryant Park**

NEW YORK CITY, NY., March 14, 2023 - **Vallist**, a leading global flexible white label workspace management platform has entered the US market with an agreement to manage and operate one of NYC's most coveted commercial office space locations at 54 West 40<sup>th</sup> Street in the heart of Bryant Park. The iconic building, operating as **upperhaus**, is a partnership with NYC owner Allied Partners and will open its doors on April 17, 2023.

Founded in April 2021 by a team of globally accomplished industry innovators, Vallist partners directly with Landlords to transform offices into beautiful and thriving ecosystems with owners' distinct brand and operating principles at the heart of every managed location. Vallist provides a unique offering in the marketplace, working end to end managing the feasibility, design, build and ongoing operation of flexspace.

"With 60+ years working in the flexible workplace sector, the Vallist team is globally recognized as some of the most knowledgeable and respected leaders in the industry," said Alex Passler, Co-Founder and CEO.

"With vast experience from the world's leading flexspace operators such as WeWork, IWG, Servcorp and Compass, we are applying decades worth of industry learning, deal transactions, operational knowhow and an understanding of today's market dynamics to the Vallist platform."

Upperhaus will provide an amenity rich, connected community, that is founded in the Vallist ethos of providing "**Workspace Your Way**". Upperhaus offers a variety of flexible membership options, from private offices to shared spaces and daily desks, all powered by state-of-the-art technology and a rich array of amenities. Members will benefit from fast, reliable Wi-Fi, printing and scanning services, connected meeting rooms and a variety of private and shared spaces.

Surrounded by some of the best shops, restaurants, and cultural attractions, upperhaus' 55,000 square feet community will offer members a range of premium amenities and perks that include an exclusive member's lounge, community networking events and experiences with enticing, in-building, F&B options. Combining Vallist's leading edge technology platform with beautifully designed spaces and amenities, upperhaus will be the go-to destination for flex and hybrid workers and companies in the heart of NYC.

With additional upcoming openings planned in New York, the Vallist footprint is also set to expand in **Toronto, Dubai, and London.**

#### **About Vallist Management**

Vallist is a flexible workspace management platform that partners with landlords to create beautiful white-label workspaces that are responsive to the changing demand of today's hybrid workforce. Founded in 2021, the leadership has a combined 60+ years of experience in the flexible workspace sector and currently operates in New York City with new buildings set to open in major gateway cities. For more information, please visit [www.vallist.com](http://www.vallist.com) to learn more about the company and [www.upperhausnyc.com](http://www.upperhausnyc.com) for our upperhaus offering.

For more information contact [stephen@vallist.com](mailto:stephen@vallist.com). Alex Passler, CEO will be attending MIPIM 2023 and can be reached at [alex@vallist.com](mailto:alex@vallist.com).