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FOR IMMEDIATE RELEASE

## VINCENT PRINTING AND BPGRAPHICS ANNOUNCE MERGER; NEW COMPANY TO BE NAMED CONVERGENT PRINT GROUP

Merger will create one of the world's leading producers of large and grand-format printing; Combined company to focus on driving innovation and growth in the industry and helping brands bring their big ideas to market

CHATTANOOGA, Tenn. / PHOENIX, Ariz. (March 24, 2023) – Two of the industry leaders in large and grand-format graphics - BPGraphics in Phoenix, Ariz. and Vincent Printing in Chattanooga, Tenn. – have today announced that they will join forces to create Convergent Print Group. The combined entity will continue to drive innovation and growth in the industry, bringing together the unique strengths and talents of each organization to serve the needs of their customers, employees and vendors. The financial details of the merger were finalized on March 23, 2023, with an anticipated closing date by May 1, 2023. Terms of the agreement were not disclosed.

Vincent Printing and BPGraphics have both been recognized for their excellence and differentiation in the digital print industry with the new company having a combined 140-plus years of delivering creative solutions and an exceptional customer experience to brands across the country and world. Convergent Print Group will carry on and grow this legacy by combining the industry best technologies and enterprise tools of both companies to service the segments of Out-Of-Home Advertising, Retail & Point of Purchase, Event & Venue and Sports Marketing, Fleet Graphics and Hospitality & Environmental Branding. Convergent Print Group plans to retain all employees and will continue to operate its facilities in Chattanooga and Phoenix, with a new senior management team that has been created to lead the combined company going forward. Effective immediately, Curt Carpenter will become the Chief Executive Officer; Beau Wells will be the President; Ian Scott will be the Chief Operating Officer and Gary Brooks will be the Chief Financial Officer.

"This merger marks an important milestone in the evolution of both companies," says Curt Carpenter, CEO of Convergent Print Group. "Our two companies were friendly competitors for decades. As the industry and technology changed, we began to work together more closely, leveraging the strengths we both brought to the relationship. Be it through geography, capacity or capabilities that one or the other of us had, we have been able to support each other to meet our customers' needs."

Carpenter added, "We are truly excited about this merger and the opportunities it will bring for our company, our employees, our customers and the overall industry. Vincent Printing is the industry leader in sustainability and has upended the environmental impact of large format graphics through their EnhanceAir® coatings. To be able to offer this technology to our combined customer base and leverage our distributed manufacturing capabilities is a game changer. We can now seamlessly produce and ship a customer's order from both the East and the West; thereby, increasing speed to market and simultaneously reducing the carbon footprint of their nationwide campaigns—while also turning their ads into air purifiers"

Both Vincent Printing and BPGraphics have built successful digital print businesses based on a set of shared values that drive every aspect of their operations, especially when it comes to delivering exceptional customer service and empowering their employees to act and lead. Convergent Print Group will retain these values and work to cultivate an environment where customers, employees and vendors join together to help each other succeed.

Beau Wells, President of Convergent Print Group, said, "Both BPGraphics and Vincent Printing have a long history of listening to customers and developing innovative solutions that not only respond to the needs of the market but meet their specific needs. Each of our successes over the years can be attributed to a shared cultural mindset that helped transform these two large-format companies into industry leaders."

Wells continued, "The more we worked with BPGraphics, the more obvious it became how our customers and employees could benefit from their best-in-class systems as well as their expertise in areas such as dye-sublimation, retail graphics and fulfillment. Seeing the way our teams worked together, a merger made obvious sense. By building exceptional value into every product and service we provide, Convergent Print Group will play a critical role in building exceptional partnerships that leave a legacy for our industry, our customers, our employees, and the communities in which we live."

To learn more about Convergent Print Group, please visit <a href="http://ConvergentPrint.com">http://ConvergentPrint.com</a>.

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## About Convergent Print Group:

Convergent Print Group was created in early 2023 after Vincent Printing and BPGraphics agreed to merge into one of the world's leading producers of large and grand-format digital graphics. Convergent Print Group has a wide selection of printing services that are tailored to fit the needs of its customers and help them bring their big brand ideas to life. To learn more, visit <a href="https://convergentPrint.com">https://convergentPrint.com</a>.