

FOR IMMEDIATE RELEASE April 26, 2023, Contact: Adam Gibbs 239.244.8808 x 165, <u>Adam@theFGA.org</u>

House Passes 'Monumental' Limit, Save, Grow Act To Pull America Back On Track

The House Debt Ceiling Plan Includes a \$4.8 Trillion Reduction in Spending, Boosted Work Requirements, and the REINS Act to Right-Size the Federal Bureaucracy

NAPLES, FL – Today, the U.S. House of Representatives passed <u>the Limit, Save, Grow Act of 2023</u> as part of the debt ceiling negotiations. Included in this bill are bold reforms, particularly the <u>REINS Act</u> and work requirements for food stamps and Medicaid. Work requirements alone would save federal taxpayers <u>\$154 billion</u> while boosting economic growth and making the Social Security and Medicare programs more solvent. The bill <u>passed</u> the House by a majority vote.

"The House Majority has taken a bold stand and proven they are serious about pulling the federal government back from the brink of fiscal disaster. Their plan to limit spending and rev up the economy is exactly what America needs to get back on track," **said Tarren Bragdon, FGA's President and CEO**. "Using the must-pass debt ceiling bill to rein in the out-of-control federal bureaucracy and restore work requirements creates leverage to tackle the two biggest problems facing our economy right now: burdensome regulations strangling small businesses and a welfare structure that keeps able-bodied adults out of the workforce."

<u>Recent polling</u> shows more than 70 percent of voters support work requirements as a condition of welfare and a vast majority support connecting the debt ceiling to significant reforms like work requirements and the REINS Act.

"The REINS Act and work requirements are potent reforms and, when taken together, ensure that those returning to work meet a roaring job climate that is firing on all cylinders," **Bragdon added**. "From inflation to the worker shortage to federal spending, House Leadership deserves tremendous credit for the monumental move to connect the debt ceiling bill to the policies that address the country's biggest challenges."

The Limit, Save, Grow Act of 2023 includes reforms that address some of the major causes of the United States' workforce crisis and sky-high inflation. This includes the Biden administration's IRS army, the student loan giveaway, and the massive and unilateral expansion of the <u>food stamp program</u> that is helping to keep tens of millions of able-bodied adults on the sidelines and out of the workforce. This legislation expands the general work requirements for food stamps and Medicaid to childless adults aged 18-55.

###

The Foundation for Government Accountability (FGA) is a non-profit, multi-state think tank that promotes public policy solutions to create opportunities for every American to experience the American Dream. To learn more, visit <u>TheFGA.org</u>.