

NEWS RELEASE

Contact: Joel Crampton jcrampton@intrepiddirect.com 913.385.4997

With Continued Growth, Intrepid Direct Opens Satellite Office In Nashville, Tennessee

(Overland Park, Kan.) – **May 4, 2023** – <u>Intrepid Direct Insurance</u>, the leading direct-toconsumer property and casualty insurance provider for businesses, with expertise in the franchise model, has opened a satellite office in Nashville to support its growing customer base. Intrepid Direct is a nationwide provider, and the Nashville office provides it with the ability to access additional claims and customer service talent for its expanding business needs as well as connect directly with its national footprint of customers.

Intrepid Direct is dedicated to serving specific industries that gain the most value from a directto-customer insurance offering. It specializes in franchise businesses such as restaurants, autoaftermarket shops, fitness studios, and gyms, but has also found success in other industries such as last-mile delivery operations. Intrepid Direct offers bundled business insurance aligned with each company's unique needs, including property, general liability, workers' compensation, professional liability, employment practices liability, hired and non-owned auto, and umbrella insurance. To view industry-specific coverages, visit <u>intrepiddirect.com</u>.

"Because we believe in-office, face-to-face connection has been and will continue to be the key to our tremendous success, we needed to open an additional office in another region of the country to access talent to staff our expanding business operations," said Bill Strout, President of Intrepid Direct Insurance. "We are excited to bring the Intrepid Direct culture and experience to Nashville and are looking to further expand strategically in the coming years."

Intrepid Direct's business model allows owners to buy insurance directly, saving time and money – typically up to 20 percent versus insurance purchased through an agent or broker. Intrepid Direct bypasses broker fees by removing the middleman, allowing for lower prices without skimping on service or coverage. Customers have a single point of contact for all insurance needs – the agent, the underwriter, and the claims team – all on one team. Independent agents and brokers cannot offer quotes from Intrepid Direct. To obtain a quote, business owners only need to email info@intrepiddirect.com.

Intrepid Direct's continued growth has created opportunity to add more team members in the areas of sales, underwriting, client services, and claims departments (both at its headquarters in Kansas City and now in Nashville) who want to help us redefine and improve the insurance experience for our thousands of customers. As a tech leader in the insurance sector, Intrepid Direct is also heavily recruiting for its technical engineering team. For a list of all opportunities, visit intrepiddirect.com/about-us.

About Intrepid Direct Insurance

Intrepid Direct Insurance is a leading direct property and casualty insurance provider, helping business owners and franchisees save up to 20% on their business insurance premiums. Intrepid Direct is changing the insurance industry with a tech-forward, comprehensive direct insurance model. By removing the third party, we've made quoting faster (our goal is less than 48 hours), applications easier, claims smoother, and lower prices, putting owners back in control of their business and schedule. Intrepid Direct Insurance Company is rated A+ (Superior), Financial Size Category XV, by A.M. Best. Our insurance is bundled for savings, and designed to meet your company or brand requirements. We also offer uncommon conveniences for customers such as the ability to pay premiums across 12 equal monthly installments without finance charges, on-demand claims reporting, and an assigned designated customer service representative that will pick up the phone on the first ring... just to name a few. See how we're redefining the insurance experience at intrepiddirect.com.

Intrepid Direct Insurance operates as Intrepid Direct Insurance Agency, LLC. CA License 0K95913. Products and services are provided by one or more insurance companies that are rated A+ (Superior), Financial Size Category XV by A.M. Best Company, Inc. Not all products and services from Intrepid Direct are available in every jurisdiction, and the precise coverage afforded by any insurer is subject to the actual terms and conditions of the policies as issued. Certain coverages may be provided through surplus lines insurance companies through licensed surplus lines brokers. Surplus lines insurers do not generally participate in state guaranty funds and insureds are therefore not protected by such funds.

Intrepid Direct Insurance 5400 W 110th St, 4th Floor Overland Park, KS 66211 877.249.7181 intrepiddirect.com

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