



*Industry Veteran Bob McDonald, formerly VP of Operations for Marshall Hotels & Resorts, Joins Murphy Asset Management*

**CHICAGO, IL – June 13, 2023** – [Murphy Asset Management](#), based in Chicago, IL, expands its team as the portfolio and client base continue to grow. 2022 was the best year of growth since the company started more than a decade ago, and the first half of 2023 shows no signs of slowing down.

Bob McDonald recently joined Murphy Asset Management as Managing Director. McDonald brings 30 years of expertise in hospitality management, having served as VP of Operations for several third-party management companies including Marshall/TPG Hotels and Resorts, and privately-owned management groups. McDonald has a deep knowledge of Marriott, Hilton, IHG, and Hyatt. In addition to his work in branded hotels, his operational experience, service awards, and recognition include work with resorts and independent boutique hotels.

McDonald's experience with clients includes asset prospecting, new build development, and hospitality adaptive reuse/tax credit transitions in markets ranging from resorts to small downtown revitalization areas. Intertwined with his business life is his passion for hospitality, teaching, and giving back, which led him to spend over 14 years on staff as a Hospitality Professor at University of Missouri. This has given Bob and his clients unique access to the latest in business intelligence analytical data.

McDonald currently serves as Chairman of the Board of Directors for Pamplin Business School's Hospitality & Tourism program at Virginia Tech and is a member of Hilton's Circle of Leadership.

President of Murphy Asset Management, Steve Steinberg noted, "Bob's expertise in resorts and food & beverage will allow Murphy Asset Management to further expand its footprint in these areas and provide enhanced services to our existing roster of clients."

[Murphy Asset Management](#) was formed by John Murphy in 2013. As a successful leader in the Chicago real estate market, Murphy realized a need for a quality asset management firm that specialized in hospitality. After opening his first hotel, the highly successful Hyatt Centric the Loop Chicago, he formed Murphy Asset Management. Today, the firm provides hotel and hospitality consulting, advisory, and asset management services for clients across the United States and the Caribbean. Experience includes major brands such as Marriott, Hyatt, Hilton, IHG, and Choice, as well as independent hotels. Clients include large institutional groups, family offices, universities, private equity firms, and individual owners.

For media inquiries please contact Steve Steinberg at (571) 213-4193.