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North Square Dynamic Small Cap Fund Surpasses \$100 Million in Assets

Chicago, IL (June 26, 2023) – North Square Dynamic Small Cap Fund has surpassed \$100 million in assets, propelled by inflows sparked by strong Fund performance and investor demand for distinct, alpha-generating active investment managers, according to North Square Investments, the Fund’s investment adviser.

North Square Dynamic Small Cap Fund’s Class I shares was rated 4 overall stars by Morningstar among 589 Small Blend funds for the period ended March 31, 2023 based on risk-adjusted performance. For the 3-year period the fund was rated 3 stars out of 589 funds, while for the 5-year period the fund was rated 4 stars out of 543 funds. *(The Fund has not been in existence long enough to be rated for 10 years.)*

Call 855-551-5521 or visit northsquareinvest.com for the most recent month-end performance results. Fund facts are as of 3/31/23 unless otherwise stated. Current performance may be lower or higher than the performance data quoted. The performance data quoted represents past performance, which is no guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor’s shares, when redeemed, may be worth more or less than their original cost. Performance shown reflects contractual fee waivers. Without such waivers, total returns would be reduced. Click [here](#) for standardized performance.

“The Dynamic Small Cap Fund, sub-advised by Algert Global LLC, is designed to find alpha by focusing on dislocations in the U.S. equity markets, due in large part to the behavioral biases of investors,” said North Square CEO and Co-Founder Mark Goodwin. “Algert Global’s experience managing active equity portfolios since 2003 has led to innovation in research, data science, portfolio implementation and risk management, with a singular focus on delivering attractive investment outcomes for equity investors,” he added.

“For Algert Global, systematic investing is an investment approach that starts with an economic underpinning, it emphasizes building repeatable, data-driven insights (models) through scientific testing,” said Peter Algert, Algert Global CEO and Chief Investment Officer. “A disciplined portfolio construction technique to target specific portfolio outcomes is an integral part of our investment process,” he continued.

As of June 16, 2023, the North Square Dynamic Small Cap Fund's total net assets were \$107.6 million. For additional Fund performance information, portfolio holdings and characteristics, please see the Dynamic Small Cap Fund's [Fact Sheet](#).

About Algert Global LLC

Founded in 2002 and 100% employee-owned, Algert Global is a systematic equity investment management firm that invests globally in public equities across long only, active extension and absolute return strategies for both institutional and private investors. Learn more about Algert Global at algertglobal.com.

About North Square

Founded in 2018 and headquartered in Chicago, Illinois, North Square Investments is an independent, multi-boutique investment firm dedicated to delivering differentiated active investment strategies to the market. North Square has an experienced senior management team comprised of seasoned professionals, a board composed of industry veterans including John Amboian, Neil Cummins and Brian Gaffney, and is backed by Estancia Capital Partners. As of March 31, 2023, North Square has \$1.2 billion of assets under management in 12 mutual funds. With North Square's ownership interests (majority and minority, respectively) in the distinctly branded firms of CS McKee and Oak Ridge Investments, collective assets under management and advisement totaled \$10.5 billion. Learn more about North Square Investments at northsquareinvest.com.

Principal Risks of Investing, Dynamic Small Cap Fund: Risk is inherent in all investing, including an investment in the Fund. An investment in the Fund involves risk, including the following principal risks, among others: Small Cap Company Risk, Equity Risk, Reliance on Technology Risk, Value-Oriented Investment Strategies Risk, Management and Strategy Risk, Liquidity Risk, Portfolio Turnover Risk, ETF Risk, Preferred Stock Risk, Foreign Investment Risk, Real Estate Investment Trust ("REIT") Risk, and IPO Risk. Summary descriptions of these and other principal risks of investing in the Fund are set forth in the Fund's prospectus. Before you decide whether to invest in the Fund, carefully consider these risk factors and special considerations associated with investing in the Fund, which may cause investors to lose money. There can be no assurance that the Fund will achieve its investment objective. An investment in the Fund is not a deposit of the bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

The Fund has adopted the historical performance of the Oak Ridge Dynamic Small Cap Fund as a result of a reorganization on May 10, 2019. At the time of the reorganization, the Fund and the predecessor fund had substantially the same investment strategies. Additionally, the performance information presented for periods prior to September 30, 2015 is also based on a different predecessor fund. The predecessor fund's and the Fund's objectives, policies, guidelines and restrictions are, in all material respects, equivalent to those of the predecessor account. Please see the Fund's prospectus for additional information.

Alpha is a term used in investing to describe an investment strategy's ability to beat the market, and is often also referred to as “excess return,” in relation to its particular benchmark, when adjusted for risk.

Before investing you should carefully consider the Fund’s investment objectives, risks, charges and expenses. This and other information is in the prospectus, a copy of which may be obtained by calling 855-551-5521. Please read the prospectus carefully before you invest.

The opinions contained herein are of North Square as of the date of this publication and are subject to change without notice.

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Morningstar Rankings represent a fund's total return percentile rank relative to all funds in the same Morningstar Category for the same time period. The highest (or most favorable) percentile rank is 1%, and the lowest (or least favorable) percentile rank is 100%. It is based on Morningstar total return, which includes both income and capital gains or losses and is not adjusted for sales charges or redemption fees.

Past performance is no guarantee of future results. Ratings reflect fee waivers in effect; in their absence, ratings may have been lower. The Morningstar Rating™ for funds, or “star rating”, is calculated monthly for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product’s monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more

months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. The Ranking may reflect the waiver of all or a portion of the fund's fees. Without such waiver, the Rankings may have been lower.

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